

Resolution Authorizing Additional Funds via SIB Loan Amendment for the Relocation and Replacement of Waterlines on West Broad Street (ODOT Project FRA-40-4.69 – PID 76282)

(Sanitary Engineering)

WHEREAS, the Franklin County Board of Commissioners has jurisdiction, ownership, and maintenance responsibilities over certain waterline infrastructure, facilities, and associated apparatuses on West Broad Street in Franklin Township, specifically between Interstate 270 and Hilliard-Rome Road; and

WHEREAS, per Resolutions 601-14 and 727-14, the Franklin County Board of Commissioners approved the preliminary and final agreements to participate with the Ohio Department of Transportation (ODOT) which has plans to construct certain improvements along West Broad Street in Franklin Township, generally between Interstate 270 and Hilliard-Rome Road; and

WHEREAS, the waterline infrastructure, facilities, associated apparatuses under the jurisdiction of the Franklin County Board of Commissioners on West Broad Street will be relocated or replaced as part of the project; and

WHEREAS, Franklin County Board of Commissioners agreed via the final agreement to assume and bear one hundred percent (100%) of the construction cost of the waterline work as shown in the construction plans and has already provided the estimated amount of \$1,189,360 to ODOT from its own internal funds; and

WHEREAS, the project was bid in October 2014 yet all bids were rejected by ODOT for being well over the estimated amount and the project is currently being rebid and bids are expected to again be higher than that originally estimated; and

WHEREAS, additional money for actual costs is necessary to execute the work in an amount of \$630,170, for a total project cost of \$1,819,530; and

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WHEREAS, the financing of the additional amount is proposed via an amendment to an existing low interest State Infrastructure Bank (SIB) loan executed for a prior ODOT project, which was authorized by Resolution 752-12, bringing the total participation for both ODOT projects to a principal loan sum of \$1,032,170; and

WHEREAS, the Franklin County Board of Commissioners desires the Director of Transportation to proceed with the aforesaid improvements and finds the additional costs justified and acceptable; now, therefore,

BE IT RESOLVED, BY THE BOARD OF COMMISSIONERS OF FRANKLIN COUNTY, OHIO:

1. The attached first amendment to the loan agreement between the Franklin County Board of Commissioners and the State Infrastructure Bank is hereby approved.
2. That the County Administrator is authorized to execute any documents as may be necessary and appropriate to obtain said financial assistance.

Prepared by: K. Marie Doklovic